

Attendance: Review Board members: Linda Teschendorf, representing the Village of Hales Corners; Dr. Mark Felsheim, representing Milwaukee Area Technical College, Aaron Hertzberg, representing Milwaukee County, Lisa Olson representing Whitnall School District and Patrick McGlinn, public member.

Also in attendance: Village Administrator Sandy Kulik.

- 1.0 CALL TO ORDER** - The meeting was called to order at 1:00 p.m. by Ms. Kulik.
- 2.0 ELECTION AND /OR REAFFIRMATION OF THE JOINT REVIEW BOARD CHAIRPERSON** – Motion (Hertzberg, McGlinn) to recommend for board chairperson, L. Teschendorf; unanimously approved.
- 3.0 CONSIDERATION AND / OR REAFFIRMATION OF THE JOINT REVIEW BOARD PUBLIC MEMBER.** Motion (Felsheim, Hertzberg) to reaffirm P. McGlinn; unanimously approved.
- 4.0 CONSENT AGENDA**
4.1 Minutes: May 25, 2017, JRB, TID No. 2, 3 and No. 4 - Motion (McGlinn, Felsheim) to approve minutes as presented; unanimously approved.
- 5.0 VILLAGE OFFICIALS REPORT**
5.1 FINANCIAL STATEMENT REVIEW
 - 5.1.1 TID NO. 3 – S. Kulik presented audited financial report for 2017. Discussion that the Village had new Auditors for the presentation of the statements. Also, noted in the report was an agreement with the developer MLG, for a line of credit agreement requiring repayment and the next payment of \$85,000 will be paid out in August after the July 31, 2018 tax settlement period. One final payment of approximately \$59,000 will be made in 2019. The district is still anticipated to close in 2019.
 - 5.1.2 TID No. 4 – S. Kulik presented audited financial report for 2017. Noted in the report is the deficit fund balance continues as no increment has been created as the primary project is dependent upon the Highway 100 road project. A slight decrement was reported by is born by the developer under the agreement.
- 6.0 CONDISERATION OF DATE FOR 2019 ANNUAL JRB MEETING** – S. Kulik discussed the 2019 meeting be held in May or mid-June of 2019 dependent upon the completion of the Village’s audited financial statements.
- 7.0 ADJOURNMENT** – Motion (Hertzberg, Olson) to adjourn; unanimously approved. Meeting adjourned at 1:08 p.m.

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Sandra M. Kulik
Village Administrator