

RESOLUTION NO. 20- 50

A RESOLUTION AUTHORIZING THE CREATION OF A 2020 SPECIAL REVENUE
FUND AND RELATED ACCOUNTS FOR CORONAVIRUS (COVID-19) GRANT
AWARDS

WHEREAS, the Village Board of Trustees of the Village of Hales Corners has reviewed and approved a 2020 Budget on November 11, 2019; and

WHEREAS, Coronavirus (COVID-19) has impacted the State of Wisconsin and local municipalities causing reduced revenue streams and unanticipated expenditures; and

WHEREAS, the State of Wisconsin and the United States Federal governments have provided grants and relief funds to assist local governments with unanticipated expenditures related to responding to COVID-19; and

WHEREAS, the CARES Act, a federally funded aid program, has provided funding commitments for Health Department and Election related expenditures; and

WHEREAS, the Routes to Recovery, a State of Wisconsin aid program, has provided funding for local municipalities to respond to the COVID-19 crisis; and

WHEREAS, to ensure proper tracking of aid funds and expenditures, a separate fund for COVID-19 has been recommended and meets the best practices and accounting standards.

NOW, THEREFORE, BE IT RESOLVED, that the Village Board of Trustees hereby authorizes the creation of fund 631 – COVID GRANT FUND and directs the following line items to be created:

Account	Description	Increase (Decrease)
Revenues:		
631-41511	ROUTE TO RECOVERY GRANT	123,443
631-41512	CARES ACT GRANT - HEALTH	163,351
631-41513	CARES ACT GRANT - ELECTIONS	5,505
Total Revenues:		292,299
Expenditures:		
631-514-992	Admin COVID Expense	39,078
631-517-992	Facility COVID Expense	14,726
631-521-992	Police COVID Expense	32,000
631-523-992	Fire COVID Expense	25,000
631-530-992	Health COVID Expense	163,351
631-543-992	Highway/Engineering COVID Expense	15,000
631-551-992	Library COVID Expense	3,144
Total Expenditures:		292,299

BE IT FURTHER RESOLVED, that in accordance with Governmental Accounting Standards Board Statement No. 54: Fund Balance Reporting and Governmental Fund Type Definitions, that the COVID-19 Grant Fund be classified as a committed fund balance.

BE IT FURTHER RESOLVED that this resolution be published as a Class 1 notice within 10 days of adoption.

PASSED and ADOPTED this 24th day of August, 2020.




Daniel J. Besson, Village President


Sandra M. Kulik, Administrator/Clerk