

NOTICE OF PUBLIC HEARING:

2017 BUDGET

NOTICE IS HEREBY GIVEN that in accordance with Section 65.90(3) of the Wisconsin Statutes, a Public Hearing will be held on Wednesday, November 16, 2016, at 6:50 p.m., in the Village Hall, 5635 S. New Berlin Road, Hales Corners, Wisconsin, to consider the recommended 2017 Village of Hales Corners Budget. The proposed budget in detail is available for inspection in the Administration offices at the Village Hall from 8:00 a.m. to 5:00 p.m. on Monday through Friday. The following is a summary of the proposed 2017 Budget.

| General Fund | 2016 Amended Budget | 2017 Proposed Budget | % Change |
|---|------------------------|-------------------------|----------|
| REVENUES: | | | |
| General Property Taxes | 5,216,371 | 5,273,205 | 1.09% |
| Intergovernmental Revenue | 744,354 | 736,018 | -1.12% |
| Licenses & Permits | 128,850 | 101,610 | -21.14% |
| Fines & Forfeitures | 190,000 | 188,000 | -1.05% |
| Public Charges for Services | 1,651,960 | 1,667,323 | 0.93% |
| Commercial Revenues | 31,000 | 25,300 | -18.39% |
| Other Financing Sources | 7,000 | - | -100.00% |
| Total Revenues | 7,969,535 | 7,991,456 | 0.28% |
| Appropriation of Surplus | 200,000 | 207,000 | 3.50% |
| Total Revenues & Appropriation of Surplus | 8,169,535 | 8,198,456 | 0.35% |
| EXPENDITURES: | | | |
| General Government | 926,094 | 854,335 | -7.75% |
| Protection of Persons & Property | 3,147,687 | 3,295,138 | 4.68% |
| Public Works | 1,606,964 | 1,605,523 | -0.09% |
| Public Health | 162,478 | 175,158 | 7.80% |
| Education, Parks & Recreation | 678,112 | 678,102 | 0.00% |
| Debt Service | 711,000 | 725,000 | 1.97% |
| Contingency | 279,000 | 207,000 | -25.81% |
| Transfers Out | 658,200 | 658,200 | 0.00% |
| Total Expenditures | 8,169,535 | 8,198,456 | 0.35% |

| Projected 2016 Results | ACTUAL FUND BALANCE 01/01/16 | PROJECTED TOTAL REVENUES | PROJECTED TOTAL EXPENDITURES | PROJECTED FUND BALANCE 12/31/16 | 2016 PROPERTY TAX CONTRIBUTION |
|---------------------------------|---------------------------------------|--------------------------------|------------------------------------|--|-----------------------------------|
| General Fund | 1,673,573 | 7,989,356 | 7,846,728 | 1,816,201 | 3,699,971 |
| Debt Service Fund | 90,246 | 742,148 | 747,597 | 84,797 | 711,000 |
| Capital Project Funds | 2,129,186 | 747,316 | 1,547,893 | 1,328,609 | 658,200 |
| Sewer Rehabilitation Fund | 63,202 | 85,000 | 97,502 | 50,700 | |
| TIF #3 Fund | 100,807 | 77,089 | 76,505 | 101,391 | |
| Storm Water Utility Fund | 52,477 | 148,906 | 157,329 | 44,054 | |
| Equipment Replacement Fund | 259,684 | 179,132 | 269,887 | 168,930 | 147,200 |
| Special Assessments Fund | 212,633 | 14,281 | - | 226,914 | |
| Non-Major Special Revenue Funds | 138,913 | 186,580 | 149,605 | 175,888 | |
| Total | 4,720,722 | 10,169,808 | 10,893,046 | 3,997,483 | 5,216,371 |

| Projected 2016 Results | ACTUAL FUND BALANCE 01/01/17 | PROJECTED TOTAL REVENUES | PROJECTED TOTAL EXPENDITURES | PROJECTED FUND BALANCE 12/31/17 | 2017 PROPERTY TAX CONTRIBUTION |
|---------------------------------|---------------------------------------|--------------------------------|------------------------------------|--|-----------------------------------|
| General Fund | 1,816,201 | 7,991,456 | 8,198,456 | 1,609,201 | 3,742,805 |
| Debt Service Fund | 84,797 | 755,858 | 742,892 | 97,763 | 725,000 |
| Capital Project Funds | 1,328,609 | 427,865 | 1,309,014 | 447,460 | 658,200 |
| Sewer Rehabilitation Fund | 50,700 | 85,000 | 49,700 | 86,000 | |
| TIF #3 Fund | 101,391 | 72,320 | - | 173,711 | |
| Storm Water Utility Fund | 44,054 | 64,015 | 44,606 | 63,463 | |
| Equipment Replacement Fund | 168,930 | 185,122 | 195,200 | 158,852 | 147,200 |
| Special Assessments Fund | 226,914 | 14,281 | - | 241,195 | |
| Non-Major Special Revenue Funds | 175,888 | 108,640 | 107,432 | 177,096 | |
| Total | 3,997,483 | 9,704,557 | 10,647,300 | 3,054,741 | 5,273,205 |